

STATE OF COLORADO)
)
COUNTY OF SAGUACHE COUNTY)ss.
)
BACA GRANDE WATER AND)
SANITATION DISTRICT)

I, Mike Smith, Secretary to the Board of Directors of the Baca Grande Water and Sanitation District, Saguache County, Colorado, do hereby certify that foregoing pages constitute a true and correct copy of the record of proceeding of the Board of said District, Adopted at a meeting of the Board held 57 Baca Grant Way South, Colorado, on November 15th, 2023 at 9:00 a.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2024, that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2024 Budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 15th day of November 2023.

Mike Smith
Secretary

(S E A L)



BACA GRANDE WATER AND SANITATION DISTRICT

2024 BUDGET MESSAGE

The Baca Grande Water and Sanitation District (the District) is a quasi-municipal political subdivision of the State of Colorado. The District was established in 1972 to meet requirements of the District with a service plan report dated March 1972. The District provides potable water service and sanitary sewer service to customers within and outside its boundaries consisting of primarily residential and agricultural properties. Water and sewer facilities of the District are being developed in phases as necessary in accordance with the service plan. The District encompasses approximately 7,016 acres and is located approximately 180 miles southwest of Denver, northwest of the Great Sand Dunes National Park. The District is governed by a five-member Board.

Basis of Accounting

The District prepares its budget on the modified accrual basis of accounting and uses funds to budget and report on its financial position.

Revenues

Taxes

The District imposes a mill levy of 54.000 mills. Of the 54.000 mills, 37.000 mills are certified to the General Fund and 17.000 mills dedicated to the Debt Service Fund. The District received the Final AV from the County after the 2024 Budget was adopted. The Final AV, in conjunction with SB23-100, noted a significant decrease in AV. The District will amend the 2024 Budget to account for the difference in property taxes due to the decrease. Form DLG-70, certifying the mill levy and filed with the County, reflected the Final AV.

Specific ownership taxes are set by the State and collected by the County Clerk, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County, including the District.

Fees

The District imposes water and wastewater usage fees, tap fees, etc. through its Enterprise Fund. In addition, availability of service fees are imposed and collected by the Debt Service Fund.

Funds

General Fund

The General Fund is used to account for resources traditionally associated with government such as property taxes and specific ownership taxes. General Fund expenditures include district administration, legal services and other expenses related to statutory operations of a local government.

Enterprise Fund

The Enterprise Fund accounts for the operations that are financed and operated in a manner similar to a private business, where the intent is that costs of providing services to the public are funded primarily through usage charges. The primary sources of revenue in the Enterprise Fund are water and sewer usage fees.

Debt Service Fund

The Debt Service Fund is used to account for the Series 2009 government agency loan obligation and Series 2017 GO Refunding Bonds which are repaid through property taxes, specific ownership taxes and availability of service fees.

Capital Projects Fund

The District has budgeted over \$463,000 in capital improvements and purchases in 2024.

Emergency Reserve

At the end of each year the District reserves that portion of the General Fund balance necessary to comply with the TABOR Amendment.

**BACA GRANDE WATER AND SANITATION DISTRICT
RESOLUTION NO. 2023 – 11-02**

RESOLUTION

A RESOLUTION SUMMARIZING REVENUE AND EXPENDITURES FOR EACH FUND, ADOPTING THE 2024 BUDGET, AND APPROPRIATING SUMS OF MONEY TO THE FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN AND CERTIFYING THE GENERAL FUND AND DEBT SERVICE FUND MILL LEVIES FOR THE BACA GRANDE WATER AND SANITATION DISTRICT, SAGUACHE COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2024, AND ENDING ON THE LAST DAY OF DECEMBER, 2024.

WHEREAS, the Board of Directors of the Baca Grande Water and Sanitation District has authorized the District Manager to prepare and submit a proposed budget to said governing body no later than October 15, 2023; and

WHEREAS, the proposed budget has been submitted to the Board of the District for its consideration; and

WHEREAS, upon due and proper notice, posted in accordance with Colorado Law and published in a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at the District's offices, interested electors were given the opportunity to file or register any objections to said proposed budget; and a public hearing was held on November 15, 2023 at 57 Baca Grant Way South, P.O. Box 520, Crestone, Colorado, 81131; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of § 29-1-301, C.R.S., and Article X, § 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BACA GRANDE WATER AND SANITATION DISTRICT OF SAGUACHE COUNTY, COLORADO, AS FOLLOWS:

Section 1. 2024 Budget Revenue. That the estimated revenues for each fund as more specifically set out in the budget attached hereto as **Exhibit A**, are accepted and approved.

Section 2. 2024 Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto as **Exhibit A**, are accepted and approved.

Section 3. Adoption of Budget for 2024. That the budget as submitted, and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted by the Board as the true and accurate budget of the Baca Grande Water and Sanitation District for fiscal year 2024.

Section 4. 2024 Levy of General Property Taxes.

A. Levy for General Operating and Debt Retirement Expense. That the foregoing budget indicates that the amount of money necessary to balance the General Fund budget for operating expenses is \$846,696 and the amount of money necessary to balance the budget for the Debt Service Fund for the retirement of debt, bonds and interest thereon is \$389,022, and that the 2023 valuation for assessment, as certified by the Saguache County Assessor, is \$22,883,675. That, for the purposes of meeting the general operating expense of the District during the 2024 budget year, there is hereby levied a tax of 37.000 mills upon each dollar of the total valuation of assessment within the District for the year 2024 and that for the purposes of meeting all debt service expenses of the District during the 2024 budget year, there is hereby levied a tax of 17.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2024.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification. The District's Manager is hereby authorized and directed to immediately certify to the Board of County Commissioners of Saguache County, the mill levies for the District hereinabove determined and set.

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto as **Exhibit A**, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

ADOPTED AND APPROVED this 15th day of November, 2023.

Vivia Lawson

Vivia Lawson, President

ATTEST:

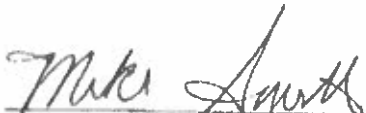

Mike Smith, Treasurer

EXHIBIT A
BUDGET DOCUMENT

**BACA GRANDE WATER & SANITATION DISTRICT
PROPOSED 2024 BUDGET**

November 15, 2023

GENERAL FUND

BACA GRANDE WATER AND SANITATION DISTRICT
GENERAL FUND
PROPOSED 2024 BUDGET

	2022 Actual	2023 Estimated	Proposed 2024 Budget
REVENUE			
Property Taxes	\$ 546,623	\$ 530,871	\$ 846,696
Interest on Property Taxes	5,818	2,000	1,700
Specific Ownership Tax	81,172	85,000	90,000
Interest/Miscellaneous Income	14,252	60,000	30,000
Total Revenue	\$ 647,865	\$ 677,871	\$ 968,396
EXPENDITURES			
County Treasurer's Fee	\$ 22,165	\$ 16,700	\$ 26,000
Audit	9,950	11,000	12,000
Legal	45,487	42,030	65,000
Management/Administrative Payroll/Benefits	232,344	294,000	330,000
Accounting	48,641	43,000	43,000
Elections	12,070	13,785	-
Directors' Fees	6,573	7,865	12,000
Capital - Admin Remodel/Replacement	2,939	3,000	380,000
Total Expenditures	\$ 380,169	\$ 431,380	\$ 868,000
Excess Revenue Over (Under) Expenditures	\$ 267,696	\$ 246,491	\$ 100,396
OTHER FINANCING SOURCES (USES)			
Transfer to Capital Projects	\$ (38,066)	\$ -	\$ -
Required Emergency Reserve-TABOR	-	-	(14,640)
Total Other Financing Sources (Uses)	\$ (38,066)	\$ -	\$ (14,640)
Net Change In Fund Balance	\$ 229,630	\$ 246,491	\$ 85,756
FUND BALANCE - Beginning	\$ 839,983	\$ 1,069,613	\$ 1,316,104
FUND BALANCE - Ending	\$ 1,069,613	\$ 1,316,104	\$ 1,401,860

ENTERPRISE FUND

BACA GRANDE WATER AND SANITATION DISTRICT

ENTERPRISE FUND PROPOSED 2024 BUDGET

	2022 Actual	2023 Estimated	Proposed 2024 Budget
REVENUE			
Water Usage Fees	\$ 585,789	\$ 590,000	\$ 590,000
Sewer Usage Fees	447,947	489,000	489,000
Usage Fees Penalties	8,430	18,000	15,000
Transfer Fee	70,305	57,900	43,750
Consolidation Fee	21,349	23,100	15,000
Pmts in Lieu of Taxes	14,830	20,100	14,000
Tap Fee Installments	17,300	40,000	20,000
Hook Up/Inspection Fees	88,123	60,000	45,000
Line Extension Fees	-	103,610	22,000
Rent	1,800	1,800	1,800
Miscellaneous Revenue (inc. Insurance Reimbursements)	49,458	11,054	1,000
Interest	5,929	22,000	13,750
Grant proceeds (Safety and County)	2,217	6,337	6,000
Total Revenue	\$ 1,313,477	\$ 1,442,901	\$ 1,276,300
EXPENDITURES			
Operations			
Raw Water USFSWS	\$ 87,693	\$ 44,000	\$ 30,000
Testing/NPDES Permit Fees	8,643	8,500	9,000
Insurance- Property CSDLP	34,423	38,000	40,000
Bad Debt Expense	8,332	1,000	2,500
Bank Charges	580	300	500
Mileage Reimbursement	295	259	250
Clothing Allowance	1,199	1,500	2,000
Postage	1,899	2,500	3,500
Copier Lease and Equipment	2,605	2,880	2,880
Office Supplies	2,643	2,600	2,500
Phone Answering Service	3,628	3,800	3,800
Computers and Media	16,054	9,500	2,500
Computer Support	3,022	3,500	4,000
Software Maintenance	11,719	16,000	16,000
Fire Extinguisher Service	818	381	500
Utility Maintenance Tools	3,546	3,500	3,500
Shop Supplies	2,388	4,100	3,000
Utility Billing	20,256	20,000	20,000
Training and Education	8,245	5,000	22,000
Advertising	2,271	3,000	3,500
Memberships	3,795	4,000	4,000
Locates	340	600	800

BACA GRANDE WATER AND SANITATION DISTRICT

ENTERPRISE FUND PROPOSED 2024 BUDGET

	2022 Actual	2023 Estimated	Proposed 2024 Budget
Meals and Lodging	1,333	1,200	2,000
Gas and Oil	14,188	10,000	15,000
Vehicle-Repairs and Maint	21,171	22,000	26,000
Diesel Fuel	12,336	9,000	9,000
Line Extension Expense	-	96,000	22,000
Professional Fees	10,135	8,000	20,000
Professional Fees / GIS	1,950	1,000	5,000
COVID-PPE and Supplies	10	-	-
Total Operations	\$ 285,517	\$ 322,120	\$ 275,730
Repairs & Maintenance			
Repair & Maintenance	\$ 1,044	\$ 188	\$ -
Repairs & Maint-Water Mains	12,060	15,000	20,000
Repairs & Maint-Sewer	5,090	5,000	15,000
Repairs & Maint-Well No. 17 & 18	24,248	22,000	20,000
Repairs & Maint - Pump Houses	1,499	120	25,000
Repair & Maint-Fire Hydrants	12,703	15,200	16,000
Repair & Maint-Aspen TP	47,374	40,000	30,000
Repair & Maint - Lift Stations	50,454	30,000	25,000
Repair & Maint-Office	2,747	2,700	5,000
Repair-Master Meters	4,275	20,000	20,000
Repair & Maint-Golf Course Well	-	-	3,000
Repairs & Maintenance-Water Tanks	2,508	12,000	15,000
Repair & Maintenance-SCADA	-	3,000	3,000
Water Treatment Chemicals	10,382	6,000	7,000
Waste Water Treatment Chemicals	15,275	22,000	25,000
Retail Water Meter Parts	85,252	20,000	20,000
Total Repairs & Maintenance	\$ 274,911	\$ 213,208	\$ 249,000
Utilities			
South Crestone Filter Plant	\$ 824	\$ 1,000	\$ 1,000
Shumei BS / Cottonwood Apt	4,609	4,500	4,500
Casita Park Pumphouse-MHE Booster Station	1,032	1,200	1,200
Well No. 18	22,672	27,000	35,000
Dharma Ocean Liftstation/Shop Pumphouse	1,074	1,100	1,000
Golf Course	2,026	2,000	2,000
Moonlight Pumphouse	3,790	3,800	3,700
Ridgeview Pumphouse	2,962	3,700	3,700
Fallen Tree PH	1,628	2,500	3,000
Pine Cone Pumphouse	2,295	2,200	2,200

BACA GRANDE WATER AND SANITATION DISTRICT

ENTERPRISE FUND PROPOSED 2024 BUDGET

	2022 Actual	2023 Estimated	Proposed 2024 Budget
Aspen TP	20,211	18,000	21,000
Aspen TP-Propane	6,177	6,000	6,000
Wagon Wheel LS	3,079	3,100	3,000
Mobile Home Estates LS	3,734	2,100	4,000
Stables LS	1,792	1,800	1,800
Shop, Office, Yard	3,921	5,000	5,000
Shop, Yard, Office-Propane	2,287	2,700	2,700
Office / Cell Phones	9,621	10,000	10,000
Trash and Recycling Services	3,333	2,700	3,500
Total Utilities	\$ 97,067	\$ 100,400	\$ 114,300
Payroll			
Payroll Expense	\$ 3,675	\$ 4,000	\$ 4,000
Payroll Health & Wellness	1,188	99	-
Payroll-Gross	270,035	295,000	375,000
Payroll Taxes	4,332	5,300	5,400
PERA	39,251	40,000	45,800
Health Insurance	65,901	40,000	40,000
Worker's Compensation Insurance-Pinnacol	6,356	16,000	20,000
Total Payroll	\$ 390,738	\$ 400,399	\$ 490,200
Total Operating Expenses	\$ 1,048,233	\$ 1,036,127	\$ 1,129,230
Excess Revenue Over (Under) Expenses	\$ 265,244	\$ 406,774	\$ 147,070
OTHER FINANCING SOURCES (USES)			
Transfer to Capital Projects Fund	\$ -	\$ (60,897)	\$ (335,990)
Total Other Financing Sources (Uses)	\$ -	\$ (60,897)	\$ (335,990)
Net Change in Fund Balance	\$ 265,244	\$ 345,877	\$ (188,920)
FUND BALANCE - Beginning	\$ 266,191	\$ 531,435	\$ 877,312
FUND BALANCE - Ending	\$ 531,435	\$ 877,312	\$ 688,392

DEBT SERVICE FUND

BACA GRANDE WATER AND SANITATION DISTRICT

DEBT SERVICE FUND PROPOSED 2024 BUDGET

	2022 Actual	2023 Estimated	Proposed 2024 Budget
REVENUE			
Availability of Service Fees/Late Fees	\$ 292,581	\$ 274,925	\$ 275,055
Property Taxes	246,701	243,914	389,022
Interest on Property Taxes	1,254	800	700
Specific Ownership Tax	28,566	30,000	32,000
Interest	1,323	3,900	1,925
Total Revenue	\$ 570,425	\$ 553,539	\$ 698,702
EXPENDITURES			
Bad Debt Expense	\$ 33,018	\$ 2,350	\$ -
Bank Charges	-	-	-
Trustee/Paying Agent Fee	400	600	600
CWRPDA Principal	82,498	84,156	85,847
CWRPDA Interest	12,666	11,145	9,453
GO Bond Principal	145,000	150,000	150,000
GO Bond Interest	185,988	182,000	177,500
Total Expenditures	\$ 459,570	\$ 430,251	\$ 423,400
Net Change in Fund Balance	\$ 110,855	\$ 123,288	\$ 275,302
FUND BALANCE - Beginning	\$ 546,099	\$ 656,954	\$ 780,242
FUND BALANCE - Ending	\$ 656,954	\$ 780,242	\$ 1,055,544

CAPITAL PROJECTS FUND

BACA GRANDE WATER & SANITATION DISTRICT

CAPITAL PROJECTS FUND

PROPOSED 2024 BUDGET

	2022 Actual	2023 Estimated	Proposed 2024 Budget
REVENUE			
Grant-ARPA/County	\$ -	\$ 15,000	\$ 122,640
Grant/Loan-CWR&PDA	-	10,000	5,000
Interest/Miscellaneous Income	5	13	10
Total Revenue	\$ 5	\$ 25,013	\$ 127,650
EXPENDITURES			
<u>Projects and Equipment</u>			
PVR/Distribution System Meters Projects	\$ -	\$ -	\$ 150,000
SCADA Hardware/Software	-	20,000	-
Bobcat-E35 Mini Excavator	-	-	70,000
Ops Vehicle	-	-	55,000
Trailer	-	11,307	-
Trench Equipment	-	20,650	-
Master Plan	30,700	10,000	-
Water Loss Prevention Project	-	15,000	122,640
Water Master Plan	-	12,450	-
Spanish Creek Manhole Replacement Project	-	-	50,000
South Crestone Tank Rehab	7,371	-	-
Sensus Meter Equipment	-	-	16,000
Total Expenditures	\$ 38,071	\$ 89,407	\$ 463,640
Excess Revenue Over (Under) Expenditures	\$ (38,066)	\$ (64,394)	\$ (335,990)
OTHER FINANCING SOURCES			
Transfer from Other Funds	\$ 38,066	\$ 60,897	\$ 335,990
Total Other Financing Sources	\$ 38,066	\$ 60,897	\$ 335,990
Net Change in Fund Balance	\$ -	\$ (3,497)	\$ -
FUND BALANCE - Beginning	\$ 8,497	\$ 8,497	\$ 5,000
FUND BALANCE - Ending	\$ 8,497	\$ 5,000	\$ 5,000

**MILL LEVY CERTIFICATION
AND
ASSESSED VALUATION**

BACA GRANDE WATER AND SANITATION DISTRICT
Proposed 2024 Budget
Assessed Value, Property Tax and Mill Levy Information

	2023 Final AV	2024 Preliminary AV
Assessed Valuation	\$ 14,347,874	\$ 22,883,675
	-2.18%	59.49%
Mill Levy		
General Fund	37.000	37.000
Debt Service Fund	17.000	17.000
Temporary Mill Levy Reduction	-	-
Refunds and Abatements	-	-
Total Mill Levy	54.000	54.000
Property Taxes		
General Fund	\$ 530,871	\$ 846,696
Debt Service Fund	\$ 243,914	\$ 389,022
Temporary Mill Levy Reduction	-	-
Refunds and Abatements	-	-
Property Taxes	\$ 774,785	\$ 1,235,718

CERTIFICATION OF VALUATION BY
Saguache County COUNTY ASSESSOR

New Tax Entity? YES NO

Date 08/29/2023

NAME OF TAX ENTITY: BACA GRANDE WATER & SANITATION DISTRICT

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2023

Table with 11 rows listing valuation items: 1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: \$14,347,874; 2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: \$22,883,675; 3. LESS TOTAL TIF AREA INCREMENTS, IF ANY: \$0; 4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: \$22,883,675; 5. NEW CONSTRUCTION: \$0; 6. INCREASED PRODUCTION OF PRODUCING MINE: \$0; 7. ANNEXATIONS/INCLUSIONS: \$0; 8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: \$0; 9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND: \$0; 10. TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1: \$0; 11. TAXES ABATED AND REFUNDED AS OF AUG. 1: \$748.69

- ‡ This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution
* New Construction is defined as: Taxable real property structures and the personal property connected with the structure
~ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 & 52A.
Φ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation, use Form DLG 52B

USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY

IN ACCORDANCE WITH ART. X, SEC. 20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE Saguache County ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2023

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: \$243,547,106

ADDITIONS TO TAXABLE REAL PROPERTY

Table with 7 rows listing additions: 2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: \$0; 3. ANNEXATIONS/INCLUSIONS: \$0; 4. INCREASED MINING PRODUCTION: \$0; 5. PREVIOUSLY EXEMPT PROPERTY: \$0; 6. OIL OR GAS PRODUCTION FROM A NEW WELL: \$0; 7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: \$0

DELETIONS FROM TAXABLE REAL PROPERTY

Table with 3 rows listing deletions: 8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: \$0; 9. DISCONNECTIONS/EXCLUSIONS: \$0; 10. PREVIOUSLY TAXABLE PROPERTY: \$0

- † This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.
* Construction is defined as newly constructed taxable real property structures.
§ Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY \$232,958,960

IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES: HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): ** \$4,184

** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.

NOTE: ALL LEVIES MUST BE CERTIFIED TO THE COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Saguache County, Colorado.

On behalf of the Baca Grande Water and Sanitation District,
(taxing entity)^A
the Board of Directors
(governing body)^B
of the Baca Grande Water and Sanitation District
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 20,868.671 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 20,868,671 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 01/10/2024 for budget/fiscal year 2024.
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>37.000</u> mills	\$ <u>772,141</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	<u>37.000</u> mills	\$ <u>772,141</u>
3. General Obligation Bonds and Interest ^J	<u>13.021</u> mills	\$ <u>271,731</u>
4. Contractual Obligations ^K	<u>3.979</u> mills	\$ <u>83,036</u>
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<u>54.000</u> mills	\$ <u>1,126,908</u>

Contact person: Cathy Fromm Phone: (303) 912-8401
Signed: [Signature] Title: District Accountant

Survey Question: Does the taxing entity have voter approval to adjust the general operating levy to account for changes to assessment rates? Yes No

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

- | | | |
|----|-------------------|--|
| 1. | Purpose of Issue: | General Obligation Refunding Tax Bonds |
| | Series: | Series 2017 |
| | Date of Issue: | December 29, 2017 |
| | Coupon Rate: | 3.00% to 4.00% |
| | Maturity Date: | December 31, 2040 |
| | Levy: | 13.021 |
| | Revenue: | \$271,731 |
| | | |
| 2. | Purpose of Issue: | _____ |
| | Series: | _____ |
| | Date of Issue: | _____ |
| | Coupon Rate: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |

CONTRACTS^K:

- | | | |
|----|----------------------|---|
| 3. | Purpose of Contract: | Financing of Water Infrastructure Improvements |
| | Title: | Colorado Water Resources and Power Development Authority Loan |
| | Date: | August 19, 2009 |
| | Principal Amount: | \$1,483,750 |
| | Maturity Date: | June 1, 2029 |
| | Levy: | 3.979 |
| | Revenue: | \$83,036 |
| | | |
| 4. | Purpose of Contract: | _____ |
| | Title: | _____ |
| | Date: | _____ |
| | Principal Amount: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

**ACKNOWLEDGMENT OF NOTICE AND
APPROVAL OF RECORD OF PROCEEDINGS**

We, the undersigned members of the Board of Directors of the Baca Grande Water and Sanitation District, Saguache County, Colorado, do hereby acknowledge receipt of proper notice of the meeting of the Board held Wednesday, November 15th, 2023 at 9:00 a.m., at Baca Grande Water and Sanitation District, 57 Baca Grant Way South, Colorado, informing of the date, time and place of the meeting and the purpose for which it was called, and we do hereby approve said record of proceedings and the actions taken by the Board as stated therein.

Vivia Lawson

Signed with Docubee — e2f60a0d1850

Mike Smith

[Signature]

Signed with Docubee — 3677f8b45bbc

[Signature]

Signed with Docubee — 39349ac9eb19

David Kern

Signed with Docubee — c899ddb0e20d

BACA GRANDE WATER AND SANITATION DISTRICT

**PROPOSED 2024 BUDGET and NOTICE OF INTENT TO FIX OR INCREASE FEES,
RATES, TOLLS, PENALTIES OR CHARGES FOR WATER AND/OR SANITARY
SEWER SERVICE**

NOTICE IS HEREBY GIVEN to all interested parties of the Baca Grande Water and Sanitation District, that a proposed 2024 Budget has been submitted to the Board of Directors of said District and that copies of the proposed 2024 Budget have been filed at the District's office, 57 Baca Grant Way S, Crestone, Colorado, where the same is open for public inspection. The 2024 Budget will be considered at a regular public meeting of the Board of Directors of the District to be held via Zoom video conference on Wednesday, November 15, 2023, at 9:00 A.M. Any interested elector of the Baca Grande Water and Sanitation District may inspect the proposed budget and file or register any objections thereto at any time prior to the final adoption of the budget.

NOTICE IS FURTHER GIVEN pursuant to Section 32-1001(2) (a), C.R.S., that at the meeting described above, the District's Board of Directors will also consider fixing and/or increasing fees, rates, tolls, penalties or charges for water and/or sanitary sewer services, and that any customer or other interested person may appear at said time and place for the purpose of providing input, comments, or objections regarding any proposed increase. Information regarding any proposed increase may be obtained from the District office, Monday – Friday during normal business hours. You may also call the District at 719-256-4310.

<https://us02web.zoom.us/j/87269124750?pwd=ZmZVcTd2Y0UycW0vRmFWNS9wTU5WQT09>

**BY ORDER OF THE BOARD OF DIRECTORS:
BACA GRANDE WATER AND SANITATION DISTRICT**

STATE OF COLORADO }
COUNTY OF SAGUACHE } ss.

DEAN I. COOMBS, being duly sworn, says that he is PUBLISHER of THE SAGUACHE CRESCENT, a weekly newspaper, published and printed in Saguache in said County and State; that said newspaper has a general circulation in said County and has been continuously and uninterruptedly published therein, during a period of at least fifty-two consecutive weeks next prior to the first publication of the annexed notice; that said newspaper is a newspaper within the meaning of the act of the General Assembly of the State of Colorado, entitled "An Act to regulate the printing of legal notices and advertisements," and amendments thereto; that the notice of which the annexed is a printed copy taken from said newspaper, was published in said newspaper, and in the regular and entire issue

of every number thereof, once a week for ONE successive insertions; that said notice was so published in said newspaper proper and not in any supplement thereof, and that the first

publication of said notice, as aforesaid, was on the 19TH

day of OCT., A. D. 2023, and the last, on the

_____ day of _____, A. D. _____

[Signature], Publisher

Subscribed and sworn to before me, this 19TH day of O

Judith

JUDITH L. PAGE
NOTARY PUBLIC
STATE OF COLORADO
Notary ID 19964000569
Commission Expires Jan. 24, 2024

NOTICE

BACA GRANDE WATER AND SANITATION DISTRICT PROPOSED 2024 BUDGET and NOTICE OF INTENT TO FIX OR INCREASE FEES, RATES, TOLLS, PENALTIES OR CHARGES FOR WATER AND/OR SANITARY SEWER SERVICE

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